IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
W.R. GRACE & CO., et al.,) Case No. 01-1139 (JKF)
Debtors.	Jointly Administered Objection Deadline: August 25, 2008 @4:00 p.m.

MONTHLY APPLICATION OF CHARTER OAK FINANCIAL CONSULTANTS, LLC, FOR COMPENSATION OF SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS OF W.R. GRACE & CO., ET AL. FOR THE PERIOD **JUNE 1, 2008 THROUGH JUNE 30, 2008**

Name of Applicant:	Charter Oak Financial Consultants, LLC		
Authorized to Provide Professional Services to:	The Official Committee of Asbestos Personal Injury Claimants		
Date of retention:	August 29, 2007, <i>nunc pro tunc</i> to July 30, 2007		
Period for which compensation and reimbursement is sought:	June 1, 2008 through June 30, 2008		
Amount of compensation sought as actual, reasonable and necessary:	\$34,655.20 (80% of \$43,319.00)		
Amount of expense reimbursement sought as actual, reasonable and necessary:	<u>\$0.00</u>		
This is a:Xmonthly interim	final application.		
Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.			
If this is not the first application filed, disclose the following for each prior application:			

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
10/3/07	August, 2007	\$59,438.50	\$0.00	\$46,550.80	\$0.00
10/30/07	September, 2007	\$57,130.50	\$489.59	\$45,704.40	\$489.59

8/5/08	June, 2008	\$43,319.00	\$0.00	Pending	Pending
6/30/08	May, 2008	\$36,724.50	\$108.00	Pending	Pending
6/3/08	April, 2008	\$67,915.50	\$0.00	Pending	Pending
4/30/08	March, 2008	\$69,774.50	\$228.00	Pending	Pending
3/31/08	February, 2008	\$57,569.50	\$108.00	\$46,055.60	\$108.00
3/5/08	January, 2008	\$75,849.80	\$0.00	\$60,679.84	\$0.00
1/30/08	December, 2007	\$12,884.17	\$0.00	\$10,307.34	\$0.00
1/4/08	November, 2007	\$12,390.67	\$0.00	\$9,912.54	\$0.00
11/30/07	October, 2007	\$19,105.00	\$12.50	\$15,284.00	\$12.50

SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING PERIOD JUNE 1, 2008 TO JUNE 30, 2008

Name, Position, Years Experience	Hours Billed	Hourly Rate	Amount of Fees
Bradley Rapp, Senior Managing Director	28.4	\$565.00	\$16,046.00
James Sinclair, Senior Managing Director	36.4	\$565.00	\$20,566.00
Robert Lindsay, Director	1.6	\$425.00	\$680.00
Peter Cramp, Analyst	28.7	\$210.00	\$6,027.00
Duncan Sinclair, Analyst	0	\$210.00	\$0.00
Total	95.1		\$43,319.00

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 6/01/08 through 6/30/08	Total Fees for the Period 6/01/08 through 6/30/08
Asset Analysis and Recovery	16.7	\$7,731.50
Asset Disposition	0	\$0

{D0126587.1 }

Business Operations	19.6	\$4,116.00
Case Administration	0	\$0
Claims Analysis Objection & Resolution (Asbestos)	0.7	\$395.50
Claims Analysis Objection & Resolution (Non-Asbestos)	5.4	\$3,051.00
Committee Administration	0	\$0
Data Analysis	0	\$0
Employee Benefits/Pension	11.8	\$6,667.00
Employment Applications (applicant)	0	\$0
Employment Applications (others)	0	\$0
Fee Applications (applicant)	1.6	\$680.00
Fee Applications (others)	0	\$0
Financing	2.6	\$1,469.00
Hearings	0	\$0
Litigation	0	\$0
Plan and Disclosure Statement	0	\$0
Relief from Stay Proceedings	0	\$0
Tax Issues	3.5	\$1,977.50
Tax Litigation	0	\$0
Travel (non-working)	0	\$0
Valuation	33.2	\$17,231.50
ZAI Science Trial	0	\$0
Totals:	95.1	\$43,319.00

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period of June 1, 2008 through June 30, 2008
Overnight Courier	Federal Express	\$0
Travel		\$0
Conference Calls		\$0
Online Research		\$0.00
Total:		\$0.00

CHARTER OAK FINANCIAL CONSULTANTS, LLC

/s/ Bradley Rapp

Bradley Rapp 430 Center Avenue Mamaroneck, NY 10543 (914) 372-1874

Financial Advisor for the Official Committee of Asbestos Personal Injury Claimants

Date: August 5, 2008

{D0126587.1}